

ARS MEASURE 8: STUDENT LOAN DEFAULT RATES

Data from the Office of Financial Aid indicate that there is one EPP completer in default from the 2021 cohort. Table 8.1 shows that 42% of 2021 EPP program completers have accessed student loans, a significant increase from previous years. This may be attributed to the COVID-19 pandemic and its aftermath. There is one completer in default status, however considering that student loan repayments were suspended during the COVID-19 pandemic and remain suspended currently, the default status may be rectified. There are no official NSLDS institutional data for 2020 and 2021 as yet.

Table 8.1: Student Loan Default Rate

Year	Institution (MEC) NSLDS Report	Institution Default Rate	EPP Students with Loans	EPP Default Rate
2021	Not yet available	Not yet available	16	6.2 (1)
2020	Not yet available	Not yet available	0	0.0
2019	27	3.3	0	0.0
2018	75	8.7	0	0.0
2017	106	12.2	0	0.0